

SPECIAL TOWN MEETING WARRANT
AUGUST 18, 2015

TO: Russell Smith, a Resident of the Town of Eddington in the County of Penobscot and State of Maine:

In the name of the State of Maine, you are hereby required to notify and warn the voters of the Town of Eddington, in the County of Penobscot and State of Maine, qualified to vote by law in Town affairs, to meet at **F.A. WOOD MUNICIPAL OFFICE** in said town on **TUESDAY, AUGUST 18, 2015, AT 6:00 P.M.** prevailing time, then and there to act upon **ARTICLE 1 THROUGH 2 OF THE SPECIAL TOWN MEETING WARRANT.**

ARTICLE 1: To choose a moderator to preside at said meeting.

ARTICLE 2: To see if the voters will appropriate and authorize the Town to borrow not more than \$1,100,000 through the issuance of a bond and/or note of the Town, which may be a callable bond, the proceeds to be used to (a) refinance the Town's outstanding debt of approximately \$781,000; and (b) finance the acquisition of a fire truck for approximately \$315,000.

FINANCIAL STATEMENT

Total Town Indebtedness	
A. Total debt outstanding and unpaid:	\$781,000
B. Total debt authorized and unissued:	\$0
C. Total Debt to be incurred if this article is approved:	\$1,100,000
D. Total Debt to be refunded if this Article is approved:	\$781,000
Total Debt Outstanding After Refunding:	\$1,100,000

ESTIMATED COSTS:

Estimated Interest rate:	3%
Estimated term:	10 years
Total principal to be repaid at maturity:	\$1,100,000
Total interest to be paid over term:	\$174,602

VALIDITY:

The validity of the bonds and of the voters' ratification of the bonds may not be affected by any errors in the above estimates. If the actual amount of the total debt service for the bond issue

varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.

Denise M. Knowles
Denise M. Knowles, Treasurer

SELECTBOARD RECOMMENDS APPROVAL

Given under our hands this 11th day of August in the year of Our Lord Two Thousand and Fifteen.

EDDINGTON BOARD OF SELECTMEN

Joan Brooks, Chairman

Joan Brooks

Charles Baker, Jr., Vice Chairman

[Signature]

Peter Lyford

Peter Lyford

Michael Shepherd

[Signature]

Mark Carreira

Mark Carreira